

**Aktina Capital LLC Financial Statements**

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

*KAMD*

		01.01.26- 31.03.26	01.01.26- 31.03.26	01.01.25- 31.03.25	01.01.25- 31.03.25
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Interest income	3	8,041	8,041	3,103	3,103
Interest expense	3	(4,183)	(4,183)	(2,339)	(2,339)
<b>Net interest income</b>		<b>3,858</b>	<b>3,858</b>	<b>764</b>	<b>764</b>
Fee and commission income	4	4,815	4,815		
Fee and commission expense	4	(2,664)	(2,664)	(124)	(124)
<b>Net fee and commission income</b>		<b>2,151</b>	<b>2,151</b>	<b>(124)</b>	<b>(124)</b>
Income from dividends	5	-	-	-	-
Net gain on trading activities	6	1,042	1,042	908	908
Other operating income	7	-	-	-	-
<b>Operating income</b>		<b>7,051</b>	<b>7,051</b>	<b>1,548</b>	<b>1,548</b>
Impairment losses on financial assets	8			(189)	(189)
Administrative and other expenses	9	(30,611)	(30,611)	(26,706)	(26,706)
Other operating expenses	10	(7,425)	(7,425)	(6,527)	(6,527)
<b>Profit before tax</b>		<b>(30,985)</b>	<b>(30,985)</b>	<b>(31,874)</b>	<b>(31,874)</b>
Profit tax expense	12	1,445	1,445	(37)	(37)
<b>Profit for the year</b>		<b>(29,540)</b>	<b>(29,540)</b>	<b>(31,911)</b>	<b>(31,911)</b>
Other comprehensive income		-	-	-	-
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		<b>(29,540)</b>	<b>(29,540)</b>	<b>(31,911)</b>	<b>(31,911)</b>
Basic earnings per share	13	(15)	(15)	(18)	(18)
Diluted earnings per share	13	(15)	(15)	(18)	(18)

Sergey Galoyan

Acting as Executive Director



Artur Harutyunyan

"Nexia Armenia" CJSC representative



14-04-26

**Aktina Capital LLC Financial Statements**  
STATEMENT OF FINANCIAL POSITION

		<i>KAMD</i>	
		as of 31.03.2026	as of 31.12.2025
<b>1</b>	<b>Assets</b>		
1.1	Cash balances and deposits in the Central Bank of RA	14	-
1.2	Cash balances and receivables with banks	15	14,811
1.3	Cash balances and receivables with other financial organisations	15	-
1.4	Receivables from customers	16	243
1.5	Financial assets at fair value through profit or loss	17	111,919
1.6	Financial assets at fair value through other comprehensive income	18	-
1.7	Financial assets held at amortised cost	19	42,857
1.8	Property, plant and equipment and intangible assets	21	109,094
1.9	Deferred tax assets	22	33,964
1.10	Other assets	23	2,816
	<b>Total assets</b>		<b>315,703</b>
			<b>314,222</b>
<b>2</b>	<b>Liabilities</b>		
2.1	Liabilities to banks and other financial organisations	24	-
2.2	Liabilities to customers	25	102,703
2.3	Financial liabilities at fair value through profit or loss	26	-
2.4	Securities issued by the Company	27	-
2.5	Deffered tax liabilities	28	-
2.6	Current profit tax payable	30	-
2.7	Provisions	29	3,348
2.8	Lease liability	30	-
2.9	Payables and accrued expenses	30	112,536
	<b>Total liabilities</b>		<b>218,587</b>
			<b>187,566</b>
<b>3</b>	<b>Equity and reserves</b>		
3.1	Share capital	31	194,000
3.2	Share premium	32	81,000
3.3	Reserves		-
3.3.1	General reserve		-
3.4	Retained earnings	35	(177,884)
3.5	Other elements of equity	32	-
	<b>Total equity</b>		<b>97,116</b>
			<b>126,656</b>
	<b>Equity and liabilities</b>		<b>315,703</b>
			<b>314,222</b>

Sergey Galoyan

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## Aktina Capital LLC Financial Statements

STATEMENT OF CHANGES IN EQUITY  
KAMD

Names of Equity elements	Previous comparative midterm period (from the beginning of the year increasing (I table))						Current comparative midterm period (from the beginning of the year increasing (II table))						
	1	4	5	10	11	12	1	4	5	10	11	12	
Articles	Share Capital	Share Premium	General reserve	Retained earnings/(loss)	Interim dividends	Other elements of Equity	Share Capital	Share Premium	General reserve	Retained earnings/(loss)	Interim dividends	Other elements of Equity	Equity
	175,000			(2,789)			175,000			(2,789)			172,211
1. Balance at 01 January 2025													
3. Transactions with the shareholders, of which:													
3.1. Investment in share capital													
4. Total comprehensive income for the year				(31,911)					(31,911)				(31,911)
5. Dividends declared													
6. Changes in other elements of Equity													
7. Internal movements													
7.1. General reserve													
8. Balance at 31 March 2025	175,000			(34,700)			175,000		(34,700)				140,300
9. Balance at 01 January 2026	275,000			(148,344)			275,000		(148,344)				126,656
11. Transactions with the shareholders, of which:													
11.1. Investment in share capital													
12. Total comprehensive income for the year				(29,540)					(29,540)				(29,540)
13. Dividends declared													
14. Changes in other elements of Equity													
14.1. Effect of interest-free loans given to related parties													
15. Internal movements													
16. Balance at 31 March 2026	275,000		-	(177,884)			275,000	-	(177,884)				97,116

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## Aktina Capital LLC Financial Statements

STATEMENT OF CASH FLOW		
THE QUARTER ENDED March 31, 2026		
<i>KAMD</i>	01.01.26- 31.03.26	01.01.25- 31.03.25
<b>1. Cash flows from operating activities</b>		
<i>Cash flows before changes in operating assets and liabilities</i>	<i>(26,211)</i>	<i>(15,648)</i>
Interest received	5,125	1,000
Interest paid		
Commissions received	4,372	
Commissions paid	(2,605)	(124)
Net gain from trading of financial instruments at fair value through profit or loss		(39)
Net gain from foreign currency trading		(42)
Salaries and related expenses paid	(20,712)	(8,700)
Other received incomes and paid expenses from operating activities	(12,390)	(7,743)
<i>Cash flows from the changes of operating assets and liabilities</i>	-	<i>(105,400)</i>
Net decrease (increase) in loans	-	-
Net decrease (increase) in financial instruments at fair value through profit or loss		(105,400)
Net decrease (increase) in other operating assets	-	-
Net increase (decrease) in liabilities to customers	-	-
Net increase (decrease) in operating liabilities	-	-
<i>Net cash from operating activities</i>	<i>(26,211)</i>	<i>(121,048)</i>
Profit tax paid	-	-
<b>Net cash from operating activities</b>	<b>(26,211)</b>	<b>(121,048)</b>
<b>2. Cash flows from investing activities</b>		
Net increase in investments carried at amortised cost		(40,288)
Net decrease in investments carried at amortised cost		-
Net decrease (increase) in bank deposits	-	-
Purchase of property plant and equipment and intangible assets	(2,767)	(3,557)
Proceeds from sale of property, plant and equipment and intangible assets	-	-
Net cash flows from other investment activities	-	-
<b>Net cash from investment activities</b>	<b>(2,767)</b>	<b>(43,845)</b>
<b>3. Cash flows from financing activities</b>		
Dividends paid	-	-
Net increase (decrease) in loans	39,063	30,000
Payments on finance lease obligation	(9,000)	(8,333)
Net increase (decrease) of cash flows from the other financial activities	-	-
Shareholders investments in equity	-	-
<b>Net cash from financing activities</b>	<b>30,063</b>	<b>21,667</b>
Effect of changes in exchange rates on cash and cash equivalents	(141)	24
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>944</b>	<b>(143,202)</b>
Cash and cash equivalents at beginning of the year	13,867	175,000
Cash and cash equivalents at the end of the year	<b>14,811</b>	<b>31,798</b>

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