KAMD

		01.04.26-30.06.26	01.01.26-30.06.26	01.04.25-30.06.25	01.01.25-30.06.25
1	*2*	*3*	*4*	*5*	*6*
Interest income	3	3,833	11,874	3,438	6,540
Interest expense	3	(5,593)	(10,507)	(3,968)	(6,307)
Net interest income		**(1,760)**	**1,367**	**(530)**	**233**
Fee and commission income	4	7,315	12,130	70	70
Fee and commission expense	4	(4,113)	(6,777)	(38)	(162)
Net fee and commission income		**3,202**	**5,353**	**32**	**(92)**
Income from dividends	5	-	-	-	-
Net gain on trading activities	6	788	1,465	(577)	330
Other operating income	7	-	-	-	-
Operating income		**2,230**	**8,185**	**(1,075)**	**471**
Impairment losses on financial assets	8				(189)
Administrative and other expenses	9	(34,184)	(64,795)	(47,467)	(74,172)
Other operating expenses	10	(7,472)	(14,897)	(6,658)	(13,184)
Profit before tax		**(39,426)**	**(71,507)**	**(55,200)**	**(87,074)**
Profit tax expense	12	1,128	2,744	824	787
Profit for the year		**(38,298)**	**(68,763)**	**(54,376)**	**(86,287)**
Other comprehensive income		**-**	**-**	**-**	**-**
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		**(38,298)**	**(68,763)**	**(54,376)**	**(86,287)**
Basic earnings per share	13	(19.741)	(35.445)	(31.072)	(49.307)
Diluted earnings per share	13	(19.741)	(35.445)	(31.072)	(49.307)

Sergey Galoyan
Executive Director

Artur Harutyunyan
"Nexia Armenia" CJSC represenative

13/07/2026

				KAMD
			as of 30.06.2026	as of 31.12.2025
1	**Assets**			
1.1	Cash balances and deposits in the Central Bank of RA	14	-	-
1.2	Cash balances and receivables with banks	15	5,631	13,867
1.3	Cash balances and receivables with other financial organisations	15	-	-
1.4	Receivables from customers	16	1,779	-
1.5	Financial assets at fair value through profit or loss	17	110,425	109,416
1.6	Financial assets at fair value through other comprehensive income	18	-	-
1.7	Financial assets held at amortised cost	19	42,378	42,411
1.8	Property, plant and equipment and intangible assets	21	101,621	113,751
1.9	Deferred tax assets	22	28,350	28,560
1.10	Other assets	23	1,002	2,258
	Total assets		**291,186**	**310,263**
2	**Liabilities**			
2.1	Liabilities to banks and other financial organisations	24	-	-
2.2	Liabilities to customers	25	86,620	44,392
2.3	Financial liabilities at fair value through profit or loss	26	-	-
2.4	Securities issued by the Company	27	-	-
2.5	Deffered tax liabilities	28	-	-
2.6	Current profit tax payable	30	-	-
2.7	Provisions	29	3,680	2,273
2.8	Lease liability	30	100,741	112,391
2.9	Payables and accrued expenses	30	10,895	8,922
	Total liabilities		**201,936**	**167,978**
3	**Equity and reserves**			
3.1	Share capital	31	194,000	194,000
3.2	Share premium	32	81,000	81,000
3.3	Reserves		-	-
3.3.1	General reserve		-	-
3.4	Retained earnings	35	(201,478)	(132,715)
3.5	Other elements of equity	32	15,728	-
	Total equity		**89,250**	**142,285**
	Equity and liabilities		**291,186**	**310,263**

Sergey Galoyan

Executive Director

Artur Harutyunyan

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represenative

STATEMENT OF CHANGES IN EQUITY

KAMD

Names of Equity elements	Share Capital	Share Premium	General reserve	Retained earnings/(loss)	Interim dividends	Other elements of Equity	Equity
Articles	1	4	5	10	11	12	15
Previous comparative midterm period (from the beginning of the year increasing (I table)							
1. Balance at 01 January 2025	175,000			(2,789)			172,211
3. Transactions with the shareholders, of which:							-
3.1. Investment in share capital							-
4. Total comprehensive income for the period				(86,287)			(86,287)
5. Dividends declared							-
6. Changes in other elements of Equity							-
7. Internal movements							-
7.1. General reserve							-
8. Balance at 30 June 2025	175,000			(89,076)			85,924
Current comparative midterm period (from the beginning of the year increasing (II table)							
9. Balance at 01 January 2026	275,000			(132,715)			142,285
11. Transactions with the shareholders, of which:							-
11.1. Investment in share capital							-
12. Total comprehensive income for the period				(68,763)			(68,763)
13. Dividends declared							-
14. Changes in other elements of Equity							-
14.1. Effect of loans received from related parties						15,728	15,728
15. Internal movements							-
16. Balance at 30 June 2026	275,000		-	(201,478)		15,728	89,250

Sergey Galoyan
Executive Director

Artur Harutyunyan
"Nexia Armenia" CJSC represenative

		STATEMENT OF CASH FLOW
		THE QUARTER ENDED June 30, 2026
KAMD	**01.01.26 - 30.06.26**	**01.01.25 - 30.06.25**
1.Cash flows from operating activities		
Cash flows before changes in operating assets and liabilities	***(44,909)***	***(52,876)***
Interest received	11,726	6,946
Interest paid	-	-
Commissions received	10,036	69
Commissions paid	(5,959)	(162)
Net gain from trading of financial instruments at fair value through profit or loss	-	(39)
Net gain from foreign currency trading	(16)	(60)
Salaries and related expenses paid	(34,482)	(40,629)
Other received incomes and paid expenses from operating activities	(26,215)	(19,001)
Cash flows from the changes of operating assets and liabilities	***(125)***	***(105,400)***
Net decrease (increase) in loans		
Net decrease (increase) in financial instruments at fair value through profit or loss	(125)	(105,400)
Net decrease (increase) in other operating assets		
Net increase (decrease) in liabilities to customers		
Net increase (decrease) in operating liabilities		
Net cash from operating activities	**(45,034)**	**(158,276)**
Profit tax paid		
Net cash from operating activities	**(45,034)**	**(158,276)**
2.Cash flows from investing activities		
Net increase in investments carried at amortised cost		(40,288)
Net decrease in investments carried at amortised cost		-
Net decrease (increase) in bank deposits		-
Purchase of property plant and equipment and intangible assets	(2,767)	(4,590)
Proceeds from sale of property, plant and equipment and intangible assets	-	-
Net cash flows from other investment activities	-	-
Net cash from investment activities	**(2,767)**	**(44,878)**
3.Cash flows from financing activities		
Dividends paid	-	-
Net increase (decrease) in loans	57,413	75,200
Payments on finance lease obligation	(18,000)	(16,667)
Net increase (decrease) of cash flows from the other financial activities	-	-
Shareholders investments in equity	-	-
Net cash from financing activities	**39,413**	**58,534**
Effect of changes in exchange rates on cash and cash equivalents	152	49
Net increase/(decrease) in cash and cash equivalents	**(8,236)**	**(144,571)**
Cash and cash equivalents at beginning of the year	13,867	175,000
Cash and cash equivalents at the end of the year	**5,631**	**30,429**

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